

# Psychiatrist Professional Liability Insurance



## A Professional Liability Insurance Program Designed Especially For You

As a Psychiatrist, you care for patients who desire the unique professional attention only you can offer. Unfortunately, no matter how competent and compassionate your services, you can be sued by patients. This is why every Psychiatrist should protect their practice and personal assets with Professional Liability coverage.

Contemporary Insurance Services, Inc. developed a policy to provide top-notch protection of this sort, The Psychiatrist Professional Liability Policy.

### What are the features of the Psychiatrist Professional Liability Policy?

- Competitive premiums
- Free access to risk management consultants for questions that arise in your practice
- Free access to attorneys for malpractice questions that arise in your practice
- Occurrence and claims-made coverage options
- No need to purchase tail coverage if you switch from your current carrier
- Claims will not be settled without your consent (not available in Maryland)
- Coverage provides defense costs for proceedings brought by licensing boards, governmental bodies or hospital peer review committees
- Reimbursement for your expenses and loss of income while you are away from your practice assisting in your defense of a malpractice suit
- Policy limits up to \$1 million for each incident and \$3 million annual aggregate (\$2.1 million/\$6.3 million in Virginia and higher limits may be available nationwide).
- Portable protection - coverage travels with you to all of your work settings and covers lawsuits brought anywhere in the U.S.
- Free tail coverage for death, disability or permanent retirement from practice
- HIPAA defense-only coverage

### Who is Contemporary Insurance Services?

Contemporary Insurance Services:

- Has serviced the malpractice insurance needs of healthcare professionals for over 30 years
- Provides malpractice insurance and related coverages to over 4,000 healthcare professionals
- Is licensed in all 50 states and the District of Columbia to better meet the needs of our clients
- Has years of experience developing programs for healthcare professionals and implementing programs that recognize the unique benefits of group Malpractice Insurance Programs

### Coverage provided by National Union Fire Insurance Company of Pittsburgh, Pa.

*National Union is a member company of American International Group, Inc. It is rated "A" (Excellent) by A. M. Best, which has been rating insurance companies for over 100 years.*

### Find out more about this valuable protection

For an application or to learn more contact Aton Teitelbaum or Israel Teitelbaum at 301-933-3373 (800-658-8943). For premium quotations and additional information go to [www.cisinsurance.com/psychiatrist](http://www.cisinsurance.com/psychiatrist).

*This flyer provides a general description of the program's coverages. Please refer to the policy for complete terms and conditions. This coverage is not yet available in all states.*



**Contemporary Insurance Services, Inc.**

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## Additional Coverages

The National Union policy provides a number of other coverages in addition to Professional Liability coverage. Some are included at no extra charge and some are optional coverages. A description follows.

## Loss of Earnings for Assisting the Company in Your Defense

National Union will pay all reasonable expenses you incur at its request to assist in the investigation or defense of a claim or suit, including loss of earnings because of time off from work, up to \$1,000 per day and \$100,000 per policy term.

## HIPAA Defense-Only Coverage

If the Department of Health and Human Services notifies you during the policy period that it will be conducting an investigation or civil proceeding of your practices related to particular HIPAA regulations, the policy provides up to \$50,000 of coverage for legal expenses to respond to these actions. Higher limits, up to \$100,000 are available for an additional premium.

## Administrative Hearing Defense Costs

If you are subject to a disciplinary proceeding by a licensing board or hospital arising out of allegations of or investigation for unprofessional conduct in the course of your mental health practice, the policy provides up to \$25,000 of coverage for legal expenses to respond to these actions. Higher limits, up to \$500,000 are available for an additional premium.

## “Assault Upon You” Personal Expense Reimbursement

If you are assaulted during the provision of mental health services, the policy will reimburse you up to \$25,000 for personal expenses incurred for bodily injury or property damage.

## Billing Errors and Omissions Claims Expense Coverage

If you are alleged to have presented erroneous requests for payments to a commercial payor or government health benefit payor and an investigation or audit is commenced or a demand for money made, the policy will provide up to \$25,000 of coverage for legal expenses to respond to these actions. Higher limits, up to \$100,000 are available for an additional premium.

## Corporate Identity Protection (CIP)

If personal information of your patient is released through such events as a data breach, the company will provide up to \$50,000 of coverage for:

- Defense of administrative actions
- Notification costs, crisis expenses and post-event services to meet your patients' concerns.
- Damages resulting from claims arising from these events.

A deductible of \$500 is applied to any Corporate Identity Protection claim. Higher limits, up to \$250,000 are available for an additional premium.

## Premises Liability

The policy provides coverage for bodily injury to a patient or damage to a patient's property in your office that does not result from your treatment. An example of this is an injury a patient may sustain in a waiting room. The policy provides this coverage in amounts that vary from state to state.

## Medical Director Coverage – Optional Coverage

If you serve as a Medical Director of a facility, you can be sued in that capacity. Many facilities do not maintain coverage for this exposure. If the facility does not provide it or if you would prefer to provide that coverage yourself, it is available with our policy for an additional premium.

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\* In California and New York, Contemporary Insurance Services, Inc. does business as IT Insurance Services.